

Blue like an Orange Sustainable Capital Fund announces US\$15 million financing to Financiera Contigo to address the financing needs of Mexican female entrepreneurs at the base of the economic pyramid through a multi-product platform including individual loans, group loans, and insurance products tailored to support the growth of micro-enterprises led by women in rural and marginalized areas of Mexico.

- *Financing provided by Blue like an Orange Sustainable Capital aims to support Financiera Contigo's mission of providing access to financial services and increasing financial literacy for Mexican female entrepreneurs at the base of the economic pyramid and primarily in rural or marginalized areas of Mexico*
- *The transaction enables Financiera Contigo to continue growing its presence in Mexico providing financial products and services to female entrepreneurs in vulnerable communities throughout Mexico to expand their micro-enterprises*
- *Funding will contribute to the achievement of several United Nations Sustainable Development Goals, most importantly SDG 8.10: Strengthen the capacity of domestic financial institutions to encourage and expand access to banking, insurance and financial services for all; and, SDG 1.4: Ensure that all men and women, in particular the poor and vulnerable, have equal rights to economic resources, as well as access to basic services, ownership and control over land and other forms of property, inheritance, natural resources, appropriate new technology and financial services, including microfinance*

Blue like an Orange Sustainable Capital has closed a senior financing to Financiera Contigo (the "Company") – a leading micro-finance institution in Mexico. The transaction aims to support the Company's growth within the microfinance sector in Mexico, which is the main source of formal financing available to the informal economy in Mexico, to which the Company's current 135,000 total clients belong. According to Mexico's most recent national census done in 2020, of the country's US\$1.0 trillion GDP, the informal sector represents 22% of Mexico's total GDP, equivalent to approximately to US\$220 billion. Additionally, Mexico's census bureau estimates that as of 2021, 56% of Mexico's total labor force are informal workers. Despite the size and relevance of the informal economy in Mexico, as of 1Q 2022, the microfinance sector in Mexico reported a total loan portfolio value of US\$3.1 billion, revealing a significant gap in access to financial services for the base of the economic pyramid in Mexico.

"We feel very excited to receive this financing from Blue Like an Orange, which will allow us to continue growing our reach and thus serve more families to change their lives. It is thanks to the trust that our different stakeholders place in Contigo that we can give life to our mission: Changing The Lives of Others in Need. With these resources we will bring better opportunities for development, empowerment, and growth to each of the families we serve. The warmth and accompaniment of our teams will be key to continue advancing financial inclusion in Latin America", said Allan Cherem, Founder and CEO of Financiera Contigo.

Since founding more than 12 years ago, Financiera Contigo has provided more than 3.5 million productive micro-loans to women entrepreneurs at the base of the pyramid, the majority of whom are based in rural and marginalized areas of Mexico and are the head of their households. According to the International Finance Corporation ("IFC") 47% of women in Mexico and 53% of women in rural areas of Mexico have no access to financial services. Additional research by the Women's World Banking Organization concluded that access to financial products/services and increased economic participation are essential factors in developing women's empowerment. Financiera Contigo's productive micro-loans and insurance products help promote the financial autonomy and self-sufficiency of Mexican women entrepreneurs in vulnerable communities.

“We are pleased to support through our financing Financiera Contigo’s continued growth in Mexico”, said Rashad Kaldany, Managing Partner and CIO of Blue like an Orange Sustainable Capital. “The Company’s financial products and services are of upmost importance in supporting micro-enterprises led by female entrepreneurs at the base of the economic pyramid in Mexico, who remain underserved by traditional financial institutions.”

The expected development outcome supports several United Nations Sustainable Development Goals including but not limited to: SDG 1 (End poverty in all its forms everywhere), SDG 5 (Achieve gender equality and empower all women and girls), SDG 8 (Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all), and SDG 9 (Build resilient infrastructure, promote inclusive and sustainable industrialization and foster innovation).

About Financiera Contigo

Founded in 2010, Financiera Contigo is a leading microfinance institution in Mexico focused on providing productive micro-loans and insurance products to women entrepreneurs at the base of the pyramid. The Company operates 140 physical branches throughout 25 out of 32 states in Mexico, serving more than 135,000 clients and having originated more than 3.5 million productive micro-loans since founding. Financiera Contigo is committed to the mission of expanding access to financial services for female entrepreneurs in Mexico, supporting financial literacy, self-employment, economic independence and consequently, the improvement of the quality of life of its clients. The Company was founded by Allan Cherem, who currently serves as CEO.

For more information, please visit <https://fcontigo.com/>

About Blue like and Orange Sustainable Capital

Blue like an Orange Sustainable Capital seeks opportunities to lend to companies and projects that deliver both strong risk-adjusted returns and positive social impact in support of the UN's Sustainable Development Goals. Blue like an Orange Sustainable Capital focuses primarily on sustainable infrastructure & Technology Enabled Services, Social Infrastructure & Agriculture, and access to finance. The Company strives for sustainable development outcomes to foster inclusive and sustainable growth without a trade-off with respect to market level rates of financial returns. Blue like an Orange Sustainable Capital's Managing Partners are Bertrand Badré, Rashad Kaldany and Emmanuelle Yannakis.

For more information, please visit <http://www.bluelikeanorangecapital.com>

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