

Blue like an Orange Sustainable Capital Fund announces a MXN\$150 million financing to Clinicas del Azucar (“Clinicas del Azucar” or the “Company”) to support the development of the leading diabetes preventative care service in Mexico.

- *Financing provided by Blue like an Orange Sustainable Capital aims to support Clinicas del Azucar’s growth strategy across Mexico, increasing access to affordable diabetes management and preventive care for patients either diagnosed or at-risk of developing diabetes*
- *The transaction enables Clinicas del Azucar to expand its operations in Mexico to double its number of patients, improve healthcare sector standards, and continue to be the leading fully specialized healthcare service provider for diabetes in Mexico, offering one of the most comprehensive, affordable prevention and disease management alternative for patients*
- *Funding will contribute to the achievement of several United Nations Sustainable Development Goals, most importantly SDG 1.4: Ensure that all men and women, in particular the poor and vulnerable, have equal rights to economic resources, as well as access to basic services; SDG 3.4: Reduce by one third premature mortality from non-communicable diseases through prevention and treatment; and, SDG 3.8: Achieve universal health coverage, including access to quality essential health-care services*

Blue like an Orange Sustainable Capital closed a mezzanine financing to Clinicas del Azucar – the pioneering and leading fully specialized, independent healthcare service provider for diabetes prevention and disease management in Mexico. The transaction aims to support the Company and its founder’s long-term growth and expansion strategy in Mexico.

Clinicas del Azucar operates the largest hybrid network for diabetes care in the country, including thirty three state-of-the-art technology specialty clinics, a wide range of digital front solutions and AI, focused on the prevention and management of diabetes to patients diagnosed or at risk of being diagnosed with diabetes. The services, such as medical consultations, nutrition, mental health, behavior change, clinical tests, and access to specialty pharmacies and retail stores, are provided via an annual membership at a lower cost than the traditional alternatives available at private/public general hospitals or through private specialists. The Company is the pioneer and leader in preventive care and disease management of diabetes in Mexico, with a presence in 14 states and 19 major cities throughout Mexico including Mexico City, Guadalajara, Monterrey, Puebla, Toluca, Tijuana and Queretaro, amongst many others.

The Company is committed to providing the most affordable and complete specialized preventive care and disease management alternative for diabetes patients in Mexico. To date, the Company has treated over 220,000 patients and prevented over 280,000 complications related to diabetes on a cumulative basis, with 95% of its patients being low-to-middle income patients in the C, D, and E income level categories resulting in a significant positive social impact given that 52% of Mexico’s population (66.5 million people) live either in poverty or extreme poverty. Clinicas del Azucar’s holistic ‘one-stop shop’ approach to treating diabetes provides the highest quality care at an affordable price, generating substantial monetary and time savings for its patients that ultimately result in less diabetes related complications for its patients and overall savings for the Mexican healthcare system.

“We are very excited to partner with Blue like an Orange Sustainable Capital to continue our growth. Diabetes is becoming one of the most pressing issues for many countries, and unfortunately, although no one is immune to diabetes, low income people are hit the hardest. This funding will allow us to double the number of patients served as well as invest in the latest technology to continue reducing the cost of care while improving our outcomes and patient experience. We also recognize that BLAO has extensive

expertise in impact investing and will be an incredible partner as we continue to strive for both economical and social impact returns— said Javier Lozano, CEO and Co-Founder of Clinicas del Azucar.

In addition, Clinicas del Azucar is currently playing an essential role in the fight against diabetes in Mexico, which between the years 2000-2020 was either the 2nd or 3rd cause of death in Mexico, having increased from below the 15th cause of death in Mexico during the 1950's. According to the International Diabetes Federation, Mexico is the 6th country in the world with most adults diagnosed with diabetes.

The Company's innovative approach to the prevention and fight against diabetes has been recognized and awarded by organizations such as the Global Impact Investing Ratings System (GIIRS), Swiss Re, the International Finance Corporation (IFC), Endeavor, Ashoka, Echoing green, The MIT Legatum Center, the World Economic Forum, IDB Lab, Linked Foundation, Eli Lilly and Pfizer, amongst others.

"We are pleased to support through our financing Clinicas del Azucar's geographic expansion in Mexico.", said Rashad Kaldany, Managing Partner and CIO of Blue like an Orange Sustainable Capital. "This dynamic and innovative company has the potential to make a huge impact in addressing one of Mexico's most pressing health challenges by reaching ten thousands of additional affected individuals each year".

The expected development outcome supports several United Nations Sustainable Development Goals including but not limited to SDG 1 (Ensure all men and women, in particular, the poor and vulnerable, have access to basic services), SDG 3 (Ensure healthy lives and promote well-being for all at all ages), SDG 5 (Achieve gender equality and empower all women and girls), and SDG 8 (Promote inclusive and sustainable economic growth, employment and decent work for all).

About Clinicas del Azucar

Founded in 2011, Clinicas del Azucar is the pioneer, leader and largest independent healthcare service provider specializing in diabetes prevention and disease management in Mexico. It currently owns and operates a network of thirty-three clinics and a comprehensive virtual care platform in Mexico. The Company offers the most affordable alternative for diabetes treatment in Mexico via an annual membership program that grants patients access to its network of physical clinics, as well as to its virtual clinic offering digital consultation and treatment. The Company's innovative, technology-driven approach to the prevention and treatment of diabetes was pioneered by its Co-Founders Javier Lozano and Fernanda Zorrilla.

For more information, please visit <http://www.clinicasdelazucar.com>

About Blue like and Orange Sustainable Capital

Blue like an Orange Sustainable Capital seeks opportunities to lend to companies and projects that deliver both strong risk-adjusted returns and positive social impact in support of the UN's Sustainable Development Goals. Blue like an Orange Sustainable Capital focuses primarily on sustainable infrastructure & Technology Enabled Services, Social Infrastructure & Agriculture, and access to finance. The Company strives for sustainable development outcomes to foster inclusive and sustainable growth without a trade-off with respect to market level rates of financial returns. Blue like an Orange Sustainable Capital's Managing Partners are Bertrand Badré, Rashad Kaldany and Emmanuelle Yannakis.

For more information, please visit <http://www.bluelikeanorangecapital.com>

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