

**Blue like an Orange Sustainable Capital Fund announces a USD10 million investment in Solinftec to foster growth of sustainable agriculture in Brazil, North America and Latin America.**

- *Investment provided by Blue like an Orange Sustainable Capital aims to promote efficient and sustainable farming through Solinftec's innovative technology.*
- *The transaction will allow the Company to accelerate expansion of its digital farm operations platform, ALICE AI, and its robotics solution, Solix Ag Robotics, in North America and South America*
- *Funding will contribute to the achievement of several United Nations Sustainable Development Goals, most importantly SDG 12: Ensure sustainable consumption and production patterns.*

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Blue like an Orange Sustainable Capital has invested alongside the Lightsmith Group and Unbox Capital in an investment round in Solinftec ("Company"), a leading precision agriculture company with operations in Brazil, the United States and across Latin America. Founded in 2007, the Company develops innovative technological solutions that allow its clients to optimize agricultural processes, increasing productivity and sustainability in the field. The Company monitors more than 85%+ of the sugarcane operations in Brazil, in addition to the grain, fiber, and perennial crops markets, such as citrus, coffee, and forestry.

The investment is part of the recent investment round that raised USD60 million in convertible debentures, aiming the scale development and expansion of the company's new robotic platform, Solix AG Robotics, which was announced and commercially launched in Brazil in April 2022. The technology is also in tests in the United States, in partnership with GROWMARK, Inc. and Purdue University, and in Canada, with Stone Farms and the University of Saskatchewan.

Global agricultural production needs to increase by 60% to meet estimated demand by 2050, according to estimates from the Food and Agriculture Organization (FAO). The challenge is intensified by agriculture's extreme vulnerability to climate change, with climate variability accounting for one-third of the fluctuation in agricultural productivity worldwide. Disruptive technological solutions offered by Solinftec contribute to agriculture overcoming its biggest challenge. The Company's artificial intelligence platform, ALICE AI, is powered by proprietary in-field data collected from the 27+ million acres of monitored area—over half a billion pieces of data on crops, equipment, inputs, and weather conditions from the field each day—providing farmers with real-time actionable insights related to planting, spraying, fertilizing, and harvesting to increase yields, which generates cost savings through reductions in fuel and agricultural inputs and reduces yield volatility. Solinftec's solutions can help clients to achieve an increase of 30%+ in productivity and efficiency.

Agriculture is among the largest contributors to climate change, being the world's second-largest source of greenhouse gas (GHG) emissions, with precision agriculture management practices regarded by the Organization for Economic Cooperation and Development (OECD) as key for improving energy efficiency in the agricultural production chain. Through the efficient use of resources, including fossil fuels and agrochemicals, the Company's solutions allow producers to reduce greenhouse gas emissions and the environmental impact of the agricultural process.

"Sustainable agriculture is critical for climate change and food security and a priority within our investment mandate. It is very exciting to partner with the founders and investors of Solinftec. We are impressed by its trajectory and growth potential, a Company that thrives on innovation by understanding

the needs and challenges in the field”, mentioned Cristina Penteadó, Managing Director and Head of Brazil of Blue like an Orange Sustainable Capital.

By exploring new technological frontiers, Solinftec helps changing the way food is produced in the field. The Company works closely with clients and other partners to tackle challenges of farm production. Its most recently launched cutting-edge technology is a robot, built to autonomously scan and monitor fields, providing farmers with 24/7 monitoring and learning about the ecosystem, which contributes to crop yields and inputs usage efficiency, lowering the environmental impact.

“We believe we have been experiencing a new historic milestone in agriculture through the introduction of robotics in the fields”, said Britaldo Hernandez, Solinftec’s CEO. “Blue like an Orange is part of this revolutionary moment by endorsing our purpose of increasing food production and mitigating environmental and social impact by transforming today’s agriculture handling into a sustainable practice”, he added.

With this investment round, the Company aims to increase its product offerings and further expand its digital farm operations platform in North America and South America.

The expected development outcome supports several United Nations Sustainable Development Goals, including but not limited to: SDG 9 (Build resilient infrastructure, promote sustainable industrialization and foster innovation), SDG 12 (Ensure sustainable consumption and production patterns) and SDG 13 (Take urgent action to combat climate change and its impacts).

### **About Blue like an Orange Sustainable Capital**

Blue like an Orange Sustainable Capital finances companies and projects that offer both strong risk-adjusted returns and positive social impact in support of the United Nations Sustainable Development Goals. Blue like an Orange Sustainable Capital focuses primarily on financing sustainable infrastructure, technology services, social infrastructure, agriculture, and financial inclusion. The Company strives to foster inclusive and sustainable growth while providing market-based financial returns. The Managing Partners are Bertrand Badré, Rashad Kaldany and Emmanuelle Yannakis.

For more information: <https://bluelikeanorangecapital.com/>

### **About Solinftec**

Solinftec is a technology provider built exclusively for agriculture. Across 27 million acres and growing, Solinftec’s technology captures greater value in every corner of the field. Today, customers can predict upcoming conditions, solve problems and plan with efficiency previously unseen in agriculture. Solinftec, which is headquartered in Aracatuba, São Paulo, Brazil and West Lafayette, Indiana, USA, was founded in 2007 and now employs more than 800 individuals globally. As the operating system of the farm, Solinftec connects dots across the field and into the future.

For more information: <https://www.solinftec.com>

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